



**NORTH CAROLINA REINSURANCE FACILITY**  
5401 Six Forks Road • Raleigh NC • 27609  
(919) 783-9790 • www.ncrb.org

September 3, 2002

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Twenty-Ninth Annual Meeting  
October 23, 2002

The Twenty-Ninth Annual Meeting of the North Carolina Reinsurance facility will convene at 8:30 a.m. on Wednesday, October 23, 2002. The meeting will be held at the Grandover Resort and Conference Center, One Thousand Club Road, Greensboro, North Carolina 27407.

Immediately following adjournment of the Twenty-Ninth Annual Meeting, a meeting of the Board of Governors will convene. An agenda for this meeting will be distributed shortly.

The following constitutes the agenda for the Annual Meeting:

1. The Annual Report

The Facility's Annual Report will be presented.

2. Selection of Board of Governors

The Plan of Operation provides that the Board of Governors shall consist of twelve voting members, the Commissioner of Insurance who serves ex officio without vote, and two nonvoting public members appointed by the Governor. All voting members are elected for three-year terms, the public members serve at the pleasure of the Governor.

Of the twelve voting members of the Board, the Commissioner appoints five agent members, including:

- A. One member selected from a list of two nominees submitted by the Auto Insurance Agents of North Carolina, Inc.
- B. Four Board members that are fire and casualty insurance agents licensed in North Carolina and actively engaged in writing motor vehicle insurance in the state. Two of these agents shall come from a list of four nominees submitted by the Independent Insurance Agents of North Carolina, Inc.

The current agent members are Jeffrey W. Butler, Able Auto Insurance Agency, John A. Russell, Argus Group, Inc., John E. Wooten, Green & Wooten Insurance, Steven D. Smith, Bagwell & Bagwell, Inc. and W. Hutson Wester, Wester Realty & Insurance Agency.

The Commissioner also selects two Board members that are Facility members (companies) domiciled in North Carolina. The current domiciled members are Integon Indemnity Corporation and Universal Insurance Company

Five Board members are to be selected by the members, one each from the following groups with the current representative in parenthesis:

- A. The Alliance of American Insurers (Liberty Mutual Insurance Company),
- B. The American Insurance Association (Royal Insurance Company of America),
- C. The National Association of Independent Insurers (Allstate Insurance Company),
- D. All other stock members not affiliated with the above groups (Great American Insurance Company),
- E. All other non-stock members not affiliated with the above groups (Nationwide Mutual Insurance Company).

It is expected that the Commissioner's and trade group's appointments for the succeeding three-year period will be announced at the meeting.

3. Any other business which might properly come before the meeting.

We urge Facility member companies attend this meeting. For those companies that cannot be represented, voting by proxy will be permitted. A proxy form is enclosed which we request you complete and return no later than October 1, 2002, whether or not your company expects to be represented in person. If a representative of your company is present at the meeting, the proxy will not be used.

It is suggested that member companies consider naming as proxy the current Board of Governors member representing the appropriate group of companies as indicated above.

Sincerely,

Raymond F. Evans, CPCU

General Manager

RFE:lm

RF-02-6

NORTH CAROLINA REINSURANCE FACILITY

PROXY FORM

KNOW ALL MEM BY THESE PRESENTS THAT I

\_\_\_\_\_

(Print or type name and title of preparer.)

of the \_\_\_\_\_

(Print or type name of company preparing proxy.)

do hereby constitute and appoint \_\_\_\_\_

(Print or type name of company appointed as proxy.)

as my attorney and agent for the said company, in my name, place and stead to vote as proxy at the Twenty-ninth Annual Meeting of the North Carolina Reinsurance Facility to be held on the Twenty-third (23<sup>rd</sup>) day of October, 2002 and/or such other date or dates to which such meeting may be adjourned, hereby giving to such attorney and agent power and authority to act conclusively for said company on all questions which may duly come before such meeting as fully as I could act if I were personally present.

IN WITNESS WHEREOF I have hereunto subscribed my name and title and the name of said company, this \_\_\_\_ day of \_\_\_\_\_, 2002.

\_\_\_\_\_  
(Signature of preparer.)

\_\_\_\_\_  
(Title of preparer.)

This company votes as (Check one):

- Member of Alliance of American Insurers
- Member of American Insurance Association
- Member of National Association of Independent Insurers
- Non-affiliated stock insurer
- Non-affiliated non-stock insurer

Return by October 1, 2002 to:

Lois Murphey, Executive Administrative Assistant  
North Carolina Reinsurance Facility  
PO Box 176010  
Raleigh, North Carolina 27619-6010

Or, FAX to:  
919 783-0355